

# GEF-6 GEF 6<sup>th</sup> replenishment New Climate Change Strategy

SBI40 GEF side-event

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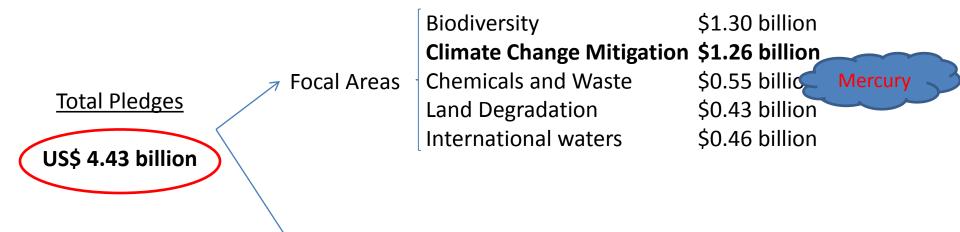
## Menu of the day

### For the next four years (2014-2018)

- 1. Results of the GEF TF replenishment
- 2. The GEF TF Strategy for GEF-6
  - Climate Change Mitigation
  - Integrated Approach Pilots
- 3. The LDCF/SCCF Strategy for 2014-2018
  - Climate Change Adaptation



## **GEF-6** replenishment results



**Food Security** 

**Sustainable Cities** 

Deforestation & Commodities



New

Integrated

Approach

**Pilots** 

\$60 million

\$55 million

\$45 million



## Climate Change Mitigation GEF Trust Fund



## **GEF's Unique Value for Climate Financing**

1. Facilitating innovation & technology transfer

Assisting developing countries in defining and implementing mitigation measures towards 2015 agreement

2. Catalyzing systemic impacts through synergistic multi-focal initiatives

3. Building on Convention obligations for reporting & assessments towards mainstreaming



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### **GEF-6 Climate Change Mitigation Strategy**

1. Promote innovation, technology transfer, and supportive policies and strategies

- Program 1: Low carbon technologies and mitigation options
- Program 2: Innovative policy packages and market initiatives

2. Demonstrate mitigation options with systemic impacts

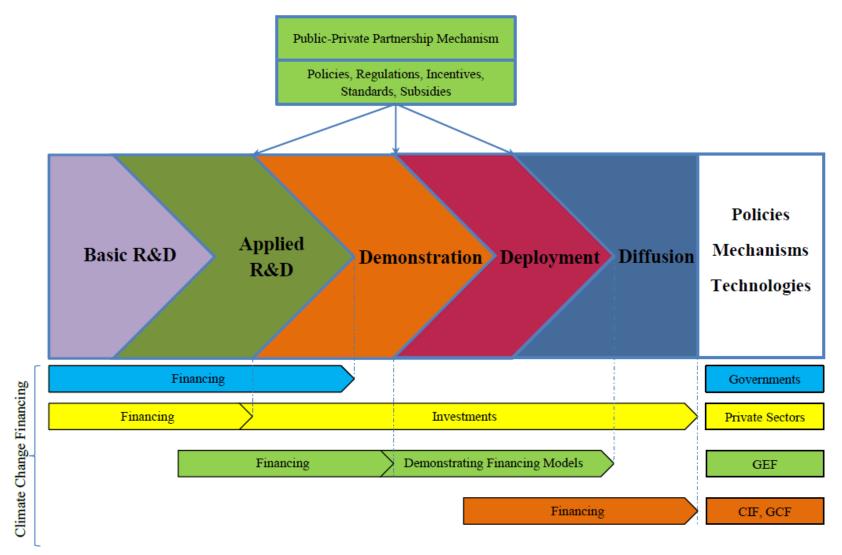
- Program 3: Integrated low-emission urban systems
- Program 4: Forests and other land use, and climate smart agriculture

- 3. Foster enabling conditions to mainstream mitigation concerns into SD strategies
- Program 5: Convention obligations for planning and mitigation targets

#### Goal:

To support
developing
countries and
economies in
transition to make
transformational
shifts
towards
low emission
development path

## **GEF's Role in Evolving Climate Financing**





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## **GEF-6 Integrated Approach Pilots (IAP)**



## **GEF-6 Integrated Approach Pilots**



## **GEF-6 Integrated Approach Pilots**

Fostering Sustainability and Resilience for Food Security in Sub-Saharan Africa

**Sustainable Cities** 

Taking Deforestation out of Commodities Supply Chain

\$60 million

\$55 million

\$45 million

- \$50 million incentive mechanism
- \$10 global/regional
- \$45 million incentive mechanism
- \$10 global/regional



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## **GEF-6 Opportunities for Sustainable Cities**

- Sustainable Cities Integrated Approach Pilot (IAP)
- 2. Climate Mitigation Focal Area Project/Program



- ✓ mitigation + adaptation
- ✓ mitigation + international waters
- ✓ mitigation + chemicals
- ✓ etc etc







## **Sustainable Cities IAP Components**

Recognizing need to address urbanization as key driver of global environmental degradation and opportunity



### Sustainable Cities IAP Resources

\$45 million

incentive to STAR allocation (1:1)



\$45 million

STAR allocation

### \$10 million

Support coordination, experience sharing, south-south cooperation, integrated across boundaries, M&E, etc.

## Total GEF resource: at least \$100 million, plus co-financing

- 1.Country ownership of national projects, implemented through 1:1 incentive mechanism
- 2.Regional/global coordination and sharing of information
- 3.Co-financing



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## Key questions and answers

### What modality?

•Likely a **programmatic approach**, with a lead Agency and number of GEF Agencies participating in inter-Agency team

### What timeframe?

- Discussions and concept development to start now
- Submission to GEF Council for approval during first year of GEF-6
- •Pilot, subject to review by 2018 to derive findings and recommendations

### How many countries/cities?

- Up to 20 countries/cities, to be discussed
- Ceiling for incentive access per country to be established

### <u>Indicators and how to track progress?</u>

- •Develop harmonized performance indicators including global environmental benefits to track achievements, replacing focal area tracking tools/indicators
- •All projects within the framework use and track these indicators



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## **Climate Change Adaptation**

**Least Developed Countries Fund (LDCF)**Special Climate Change Fund (SCCF)



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## **GEF-6 Adaptation Programming Strategy**

#### GOAL →

To increase resilience to the adverse impacts of climate change in vulnerable developing countries, through both nearand long-term adaptation measures in affected sectors, areas and communities; leading to a reduction of expected socioeconomic losses associated with climate change and variability.

### Objectives →

1) Reduce the vulnerability of people, livelihoods, physical assets and natural systems

2) Strengthen institutional and technical capacities

3) Integrate climate change adaptation into relevant policies, plans and associated processes



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## **Strategic Programming Pillars**

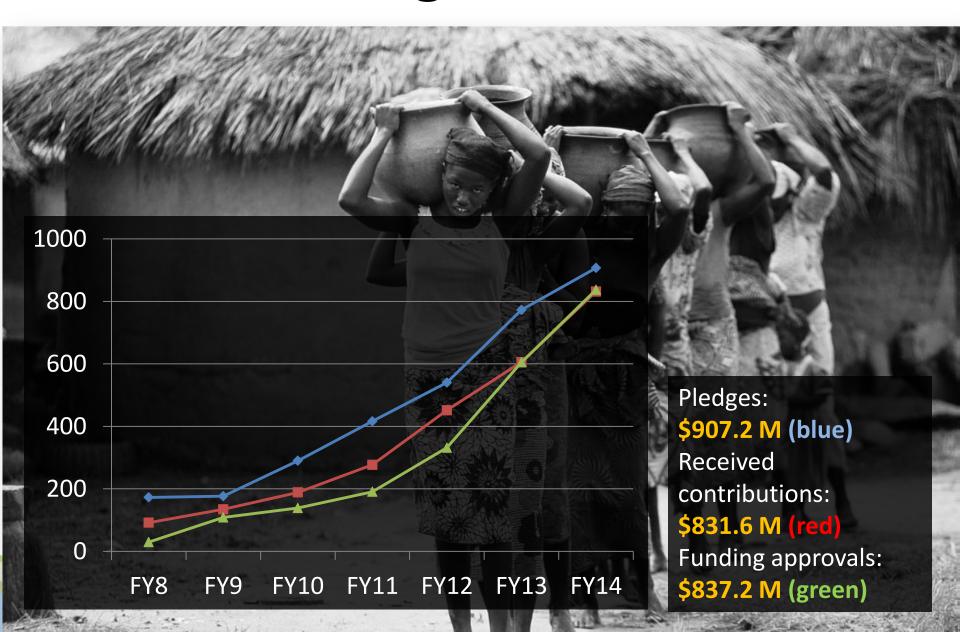


### **Emerging mechanisms and areas for innovation**

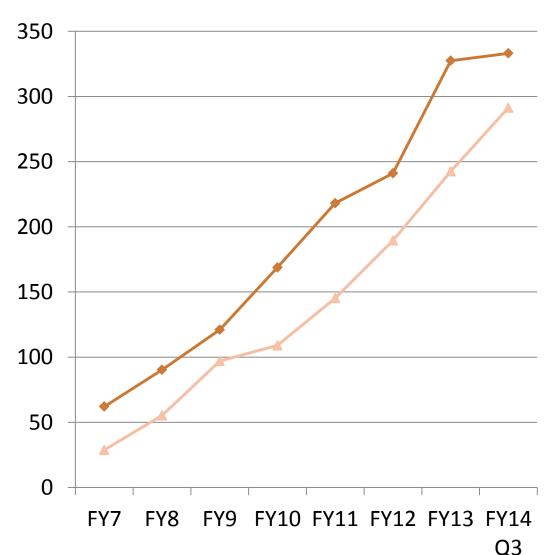




## LDCF at a glance (June 5, 2014)



## SCCF: pledges and approvals



- Total cumulative pledges, March 31, 2013:
   USD 333.11 million
- Total received contributions: USD 299.11 million
- SCCF Adaptation:
   USD 240.99 million for
   57 projects
- SCCF Technology Transfer:
- USD 55.48 million for 11 projects
- Total co-financing:
   USD 2.30 billion

## **THANK YOU!**

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